A BILL FOR AN ACT

To appropriate the sum of $51,605 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2006, to fund public projects and programs in Pohnpei Election District No. 3, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1   Section 1. The sum of $51,605, or so much thereof as may be

2   necessary, is hereby appropriated from the General Fund of the

3   Federated States of Micronesia for the fiscal year ending

4   September 30, 2006, for the purpose funding public projects and

5   programs in Pohnpei Election District No.3. The funds

6   appropriated under this section shall be apportioned as follows:

7   (1) Nett classroom teacher 1 salary ....$ 429

8   (2) Nanwelin Rohi-pah new road construction ...   20,000

9   (3) Nett road improvement   10,000

10   (4) Nett public projects and programs   1,176

11   (5) Educational needs   20,000

12   Section 2. Allotment and management of funds and lapse date.

13   (1) All funds appropriated by this act shall be allotted,

14   managed, administered, and accounted for in accordance with

15   applicable law, including, but not limited to, the Financial

16   Management Act of 1979. The allottee of the funds appropriated

17   under this act shall be the President of the Federated States of

18   Micronesia. The allottee shall be responsible for ensuring that

19   these funds, or so much thereof as may be necessary, are used

20   solely for the purpose specified in this act, and that no

1 obligations are incurred in excess of the sum appropriated. The

2 authority of the allottee to obligate funds appropriated by this

3 act shall lapse as of September 30, 2007.

4   Section 3. This act shall become law upon approval by the

5 President of the Federated States of Micronesia or upon its

6 becoming law without such approval.

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8 Date: 7/11/06   Introduced by: /s/ Peter M. Christian
                                          Peter M. Christian
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